FISCAL NOTE

SB 3384 – HB 3521

March 7, 2006

SUMMARY OF BILL: Requires students seeking Tennessee student assistance awards for post-secondary education to have completed high school or have a GED. Requires that THEC study and report on appropriateness of requiring for-profit institutions seeking authorization to operate to be accredited by a regional accrediting association.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumption:

• THEC will not require additional resources to study and prepare the report set out in the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director